

7/28/08

Dear Canterwood STEP Association member,

NOTICE

A special meeting of the STEP Association membership and board of directors was held on July 22, 2008. Three members were present as well as board members Charley Rose and Russell Tanner. Financial information, maintenance issues, sewer treatment and annexation to the City of Gig Harbor were discussed. A copy of the minutes of the meeting are enclosed.

The board of directors of the Canterwood STEP Association approved the following motions.

- 1) Increase the fee to the STEP Association from the current \$10.00 per month to \$15.00 per month for each residence, to pay for increased administrative costs, maintenance costs and to provide additional monies for the reserve fund. The new fee structure will become effective on the September 2008 billing.
- 2) Increase the connection fee to the STEP association from \$1000.00 to \$1,500.00 for each new connection.
- 3) Steve Muretta was asked by the board and has accepted to serve a one year term on the Board of Directors to fill the vacated position formerly held by Bill Wood.

If you have any questions, please call Russell Tanner at 253-851-1645.

Sincerely,

Canterwood STEP Association Board of Directors

Canterwood STEP Association
4026 Canterwood Dr NW Suite B
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